

FINANCE COMMITTEE MEETING
October 7, 2011
MINUTES

Attendees: Scot Larhmer, Village Manager, Chief Richard Wallace, Merrie Stillpass, Mayor, Council Members Edward Hattenbach, Louis Katz, Peg Conway, Fran Cohen, residents Dave Dahlman, Tom Muething, Tom Neuman, Bill Doering, J. K. Byar, Jr. Jon Chaiken was absent, but was consulted via the telephone later in the meeting.

The Finance Committee met on this date to address the issues of reducing the earnings tax reciprocity and a police tax levy to be placed on the March 6, 2013 ballot. Mr. Larhmer and Chief Wallace discussed the various options available to the village.

All members of council were asked to provide their opinion regarding the reciprocity reduction, and all were in favor of it. The residents and candidates (Tom Muething, Tom Neuman, and JK Byar) also provided their opinions, and were in favor of the 1% reciprocity reduction. Bill Doering recommended a .75% reciprocity reduction.

There was also a discussion regarding the amount of a tax levy to be placed on the March, 2012 ballot. The discussion centered on the millage to be proposed, and this ranged from eight and one-half mills (8 ½) to seventeen (17) mills. All residents and candidates were in favor of the 10 mill tax levy.

Louis Katz moved to reduce the earnings credit by one percent (1%). This is to be effective January 1, 2012, and a police levy of ten (ten) mills is to be placed on the March 6, 2012, ballot. The motion was seconded by Merrie Stillpass, Mayor. The motion was passed unanimously.

There being no further business to address, the Finance Committee was adjourned.

Edward Hattenbach, Chairman
Finance Committee